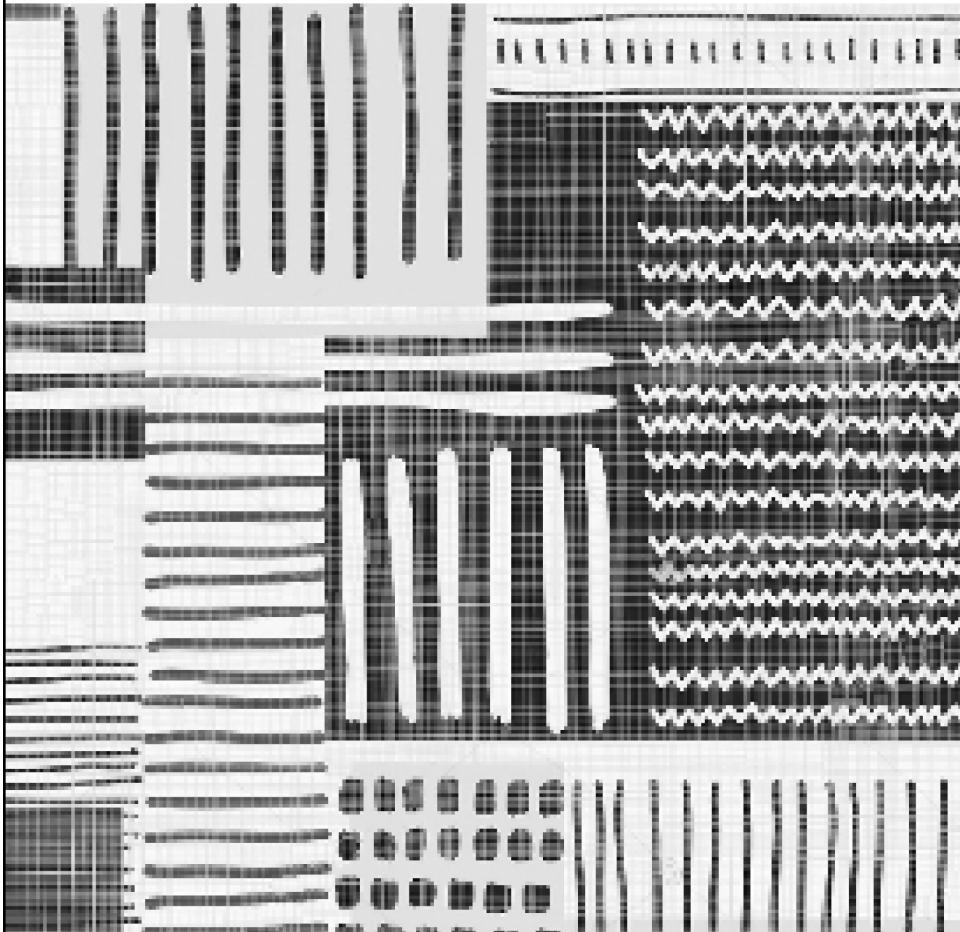
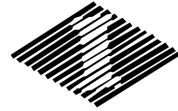


International Knitwear Limited



**FIRST QUARTER REPORT  
SEPTEMBER 2021**



International Knitwear Limited

## COMPANY INFORMATION

### BOARD OF DIRECTORS

Mr. Waseem Shafi Chairman  
Mr. Naeem Shafi Chief Executive  
Mr. Javed Khan  
Mr. Muhammad Shafi  
Mr. Arshad Ahmed  
Mr. Mudassir Habib Khan  
Ms. Saleha Majid

### CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Mr. Javed Khan

### AUDIT COMMITTEE

Ms. Saleha Majid  
Mr. Arshad Ahmed  
Mr. Mudassir Habib Khan

### HR & REMUNERATION COMMITTEE

Mr. Arshad Ahmed  
Mr. Muhammad Shafi  
Ms. Saleha Majid

### AUDITORS

RSM Avais Hyder Liaquat Nauman  
Chartered Accountants

### LEGAL ADVISOR

Ali Associates

### BANKERS

Bank AL-Habib Limited  
Habib Bank Limited

### REGISTERED OFFICE & FACTORY

F-2A/(L), S.I.T.E., Karachi-75730.

### REGISTRAR

CDC Registrar Services Limited  
CDC House, 99-B, Block 'B', S.M.C.H.S.  
Main Shahra-e-Faisal, Karachi-74400

### WEBSITE

[www.internationalknitwear.com](http://www.internationalknitwear.com)



# International Knitwear Limited

## Directors' Report

The Board of Directors of International Knitwear Limited (IKL) is pleased to present the un-audited financial statements of the Company for the three months period ended September 30, 2021.

### FINANCIAL PERFORMANCE

	Un-Audited	
	July-September 2021	July-September 2020
<b>Rupees Rupees</b>		
Net Sales	151,489,668	120,538,065
Cost of goods sold	(139,729,063)	(111,380,700)
Gross profit	11,760,60	59,157,365
Profit/(loss) before taxation	3,799,012	(829,424)
Profit/(loss) after taxation	2,284,115	(3,191,843)
Earnings/ (loss) per share	0.24	(0.33)

### PROFIT AND LOSS ANALYSIS

During the period under review, the net sales of the Company amounted to Rs.151.48 million as compared to Rs. 120.53 million in the comparative period an increase of Rs. 30.95 million. As a result, the Company recorded a gross profit of Rs. 11.76 million during the period under review reflecting an increase of 28.43% over the same period last year. During this period, the prices of raw material remained on higher side and other input costs increased due to devaluation in Pak Rupees. Despite above stated factors the company financial results remained satisfactory as compared with the same period last year.

### FUTURE OUTLOOK

With the ongoing wave of covid 19 growing business is quite challenging. Inflation is likely to remain high in the coming months due to energy tariff hikes / continuous rupee depreciation. However, the management of the company is determined to increase its share in both local and international markets more rigorously through aggressive marketing strategies to get maximum returns from the resources available and to increase its earning capacity.

### ACKNOWLEDGEMENT

We would like to thank all our worker, staff and officers, customers, agents, suppliers and shareholders for their dedicated efforts. We express thanks to our bankers for their continuous financial support to run our operations.

For and on behalf of the Board

NAEEM SHAFI  
Chief Executive Officer

JAVED KHAN  
Director & Chief Financial Officer

Karachi: October 29, 2021



# International Knitwear Limited

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021

		(Un-Audited) SEPTEMBER 2021 Rupees	(Audited) JUNE 2021 Rupees
<b>ASSETS</b>	<b>Note</b>		
<b>Non-Current Assets</b>			
Property, plant and equipment	4	39,234,351	35,983,528
Long term deposits		2,052,600	2,052,600
Long term loan	8	1,031,665	839,500
Long term investments	5	17,244,601	16,979,356
		59,563,217	55,854,984
<b>Current Assets</b>			
Stock in trade	6	137,731,422	123,104,618
Short term investments	5	14,930,141	16,781,296
Trade debts - considered good	7	39,865,313	47,994,608
Short term deposits (BAH against LC)		8,103,800	-
Loans and advances	8	12,662,743	10,360,220
Other receivables	9	16,647,282	26,536,086
Taxation - net		22,577,062	22,182,146
Cash and bank balances	10	3,746,261	577,892
		256,264,025	247,536,866
<b>TOTAL ASSETS</b>		<b>315,827,242</b>	<b>303,391,850</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Issued, subscribed & paid-up capital		96,750,000	96,750,000
<b>Revenue Reserves</b>			
Unappropriated profit		25,417,480	23,133,365
		122,167,480	119,883,365
<b>Capital Reserves</b>			
Unrealized (loss) / gain on revaluation of investments - FVTOCI		96,244	905,089
		122,263,724	120,788,454
<b>Non-Current Liabilities</b>			
Lease liabilities		1,031,134	1,156,087
Deferred Liabilities - Deferred Taxation Liability/(Asset)		-	-
MTF salary and wages(Covid-19) liabilities	11	5,537,218	5,537,218
Deferred grant		-	-
		6,568,352	6,693,305
<b>Current Liabilities</b>			
Short term finance under mark-up arrangement	12	63,020,397	59,761,396
Current maturity of liability against assets subject to finance lease		486,276	477,387
Current maturity of MTF salary and wages(Covid-19) liabilities	11	7,850,885	10,618,722
Creditors, accrued and other payables	13	113,369,101	102,783,569
Unclaimed dividend		1,817,423	1,817,933
Current portion of deferred grant	11	451,084	451,084
		186,995,166	175,910,091
<b>Contingencies and Commitments</b>		-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>315,827,242</b>	<b>303,391,850</b>

The annexed notes 1 to 16 form an integral part of these financial statements.

Waseem Shafi  
Chairman

Naem Shafi  
Chief Executive

Javed Khan  
Director / CFO



## International Knitwear Limited

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	30-Sep-21 Rupees	30-Sep-20 Rupees
Net sales	151,489,668	120,538,065
Cost of goods sold	(139,729,063)	(111,380,700)
<b>Gross profit</b>	<b>11,760,605</b>	<b>9,157,365</b>
Administrative and selling expenses	(6,276,670)	(5,311,998)
<b>Operating profit</b>	<b>5,483,935</b>	<b>3,845,367</b>
Other income	1,993,883	3,030,313
Unrealized (loss) on revaluation of investments through P&L	(1,780,913)	(622,954)
	212,970	2,407,359
	<b>5,696,905</b>	<b>6,252,726</b>
Finance cost	(1,616,334)	(7,143,622)
Other charges	(281,559)	61,472
	(1,897,893)	(7,082,150)
<b>Profit/(loss) before taxation</b>	<b>3,799,012</b>	<b>(829,424)</b>
Taxation	(1,514,897)	(2,362,418)
<b>Profit/(loss) after taxation</b>	<b>2,284,115</b>	<b>(3,191,843)</b>
Earnings per share - basic and diluted	0.24	(0.33)

The annexed notes 1 to 16 form an integral part of these financial statements.

### CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED SEPTEMBER 30, 2021

	30-Sep-21 Rupees	30-Sep-20 Rupees
(Loss)/ profit after taxation for the period	2,284,115	(3,191,843)
<b>Other comprehensive loss</b>		
<b>Items that will not be subsequently reclassified to statement of profit or loss</b>		
Unrealised loss on remeasurement of investments classified as FVTOCI	(808,845)	2,766,323
Reclassification of OCI component on disposal of FVTOCI investment directly into equity	-	-
	(808,845)	2,766,323
<b>Total comprehensive income/(loss) for the period</b>	<b>1,475,270</b>	<b>(425,520)</b>

The annexed notes 1 to 16 form an integral part of these financial statements.

Waseem Shafi  
Chairman

Naeem Shafi  
Chief Executive

Javed Khan  
Director / CFO



## International Knitwear Limited

### CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	Reserves		Unappropriated profit	Total
	Capital Reserve	Revenue Reserve		
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of investments		
	Rupees			
Balance as at July 01, 2020	96,750,000	(982,490)	28,020,988	123,788,498
<b>Total comprehensive income:</b>				
Net loss for the year ended June 30, 2021	-	-	(50,123)	(50,123)
Reclassification on disposal of FVTOCI directly into equity	-	1,885,146	-	1,885,146
Fair value adjustment on investment classified as FVTOCI	-	2,433	-	2,433
<b>Transaction with owners:</b>				
5% cash dividend paid for the year ended June 30, 2020	-	-	(4,837,500)	(4,837,500)
<b>Balance as at June 30, 2021</b>	<b>96,750,000</b>	<b>905,089</b>	<b>23,133,365</b>	<b>120,788,454</b>
<b>Total comprehensive income:</b>				
Net (loss) for the period ended September 30, 2021	-	-	2,284,115	2,284,115
Reclassification on disposal of FVTOCI directly into equity	-	(808,845)	-	(808,845)
Fair value adjustment on investment classified as FVTOCI	-	-	-	-
<b>Balance as at September 30, 2021</b>	<b>96,750,000</b>	<b>96,244</b>	<b>25,417,480</b>	<b>122,263,724</b>

The annexed notes 1 to 16 form an integral part of these financial statements.

Waseem Shafi  
Chairman

Naeem Shafi  
Chief Executive

Javed Khan  
Director / CFO



# International Knitwear Limited

## CONDENSED INTERIM STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	Note	30-Sep-21 Rupees	30-Sep-20 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		3,799,012	(829,424)
<b>Adjustment for non cash items:</b>			
Depreciation		1,167,211	1,188,552
Loss / (Gain) on sale of property, plant and equipment		-	(178,802)
Other (income)/loss		10,927	(2,407,875)
Finance cost		1,616,334	7,143,622
		<u>2,794,472</u>	<u>5,745,497</u>
<b>Profit before changes in working capital</b>		<b>6,593,484</b>	<b>4,916,073</b>
<b>Increase in current assets</b>			
Stock in trade		(14,626,804)	40,330,227
Trade debts		8,129,295	9,469,007
Loans and advances		(10,598,488)	(1,257,536)
Other receivables		9,888,804	(2,339,689)
		<u>(7,207,193)</u>	<u>46,202,009</u>
<b>Increase / (decrease) in current liabilities</b>			
Creditors, accrued and other payables		10,585,532	(28,630,964)
		<u>10,585,532</u>	<u>(28,630,964)</u>
Cash proceed from Sales tax		2,451,023	-
Financial charges paid		(1,616,334)	(7,143,622)
Taxes paid		(8,351,628)	(3,543,032)
		<u>(7,516,939)</u>	<u>(10,686,654)</u>
<b>Net cash generated used in operating activities</b>		<b>2,454,883</b>	<b>11,800,463</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capital expenditure		(4,418,032)	(782,362)
Additions in investment		(2,334,710)	(42,756,498)
Disposal of investment		1,830,059	37,706,532
Proceeds from sale of property, plant and equipment		-	408,500
Finance lease rentals paid		(116,064)	(96,605)
<b>Net cash (used in) / generated from investing activities</b>		<b>(5,038,747)</b>	<b>(5,520,433)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Cash proceeds from short term finance under markup arrangement		33,520,800	36,691,365
Repayment of short term finance under markup arrangement		(27,768,057)	(43,479,676)
Dividend paid		(510)	-
<b>Net cash generated from / (used in) financing activities</b>		<b>5,752,233</b>	<b>(6,788,311)</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>		<b>3,168,369</b>	<b>(508,281)</b>
Cash and cash equivalents at the beginning of the year		577,892	885,322
<b>Cash and cash equivalents at the end of the year</b>	10	<b><u>3,746,261</u></b>	<b><u>377,041</u></b>

The annexed notes 1 to 16 form an integral part of these financial statements.

Waseem Shafi  
Chairman

Naeem Shafi  
Chief Executive

Javed Khan  
Director / CFO



# International Knitwear Limited

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

### 1 STATUS AND NATURE OF THE BUSINESS

International Knitwear Limited (hereinafter referred as the "Company" or "IKL") is incorporated in Pakistan and is listed on Pakistan Stock Exchange Limited. The geographical location and address of the head office and manufacturing plant of the Company is Plot # F-2A/L, SITE, Karachi, Pakistan.

We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned garments. We are engaged in the export of quality garments. We have established a name of credentials owing to the projected commitments, working speed and quality practices. Our operating philosophy is to provide buyers with products that meet their specification, and are reliably delivered at a reasonable price in domestic and international markets.

### 2 BASIS OF PREPARATION

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of :

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

### 3 ACCOUNTING POLICIES

The Company's accounting and financial risk management policies and methods of computation of this condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2021.

Note	(Un-audited) September 30, 2021	(Audited) June 30, 2021
	------(Rupees)-----	
<b>4 Property, plant &amp; equipment</b>		
Property and equipment - at cost less accumulated depreciation	32,006,111	35,983,528
Capital work in progress	7,228,240	-
	<u>39,234,351</u>	<u>35,983,528</u>
<b>4.1 Additions / adjustments at cost</b>		
Factory building	-	-
Plant and machinery	134,500	1,151,440
Computers	304,144	176,500
Furniture Fitting	-	14,200
Office equipment	15,000	181,012
Motor vehicles	-	200,100
	<u>453,644</u>	<u>1,723,252</u>
<b>4.2 Deletions / write-off / adjustments at cost</b>		
Plant and machinery	-	517,500
Computers	-	66,500
Office equipment	-	20,000
Motor vehicles	-	350,000
	<u>-</u>	<u>954,000</u>
<b>4.3 Movement in Capital Work in Progress</b>		
Opening balances	3,263,852	-
Add: Additions during the period	3,964,388	3,263,852
Less: Transfer to operating assets	-	-
	<u>7,228,240</u>	<u>3,263,852</u>
<b>5 INVESTMENTS</b>		
<b>At fair value through other comprehensive income (FVTOCI)</b>		
Equity securities - listed	5.1 17,244,601	16,979,356
<b>At fair value through profit or loss (FVTPL)</b>		
Equity securities - listed	5.2 13,747,156	15,624,645
Mutual funds - listed	5.3 1,182,985	1,156,651
	<u>32,174,742</u>	<u>33,760,652</u>
<b>5.1 FVTOCI - Equity Securities</b>		
- The Searle Company Limited	119,251	143,146
- Indus Motor Company Ltd	-	-
- Millat Tractors Limited	535,000	-
- The Hub Power Company Limited	146,020	-
- Engro Corporation Limited	279,550	-
- Pakistan Oilfields Limited	14,625,000	15,360,540
- Pakistan Petroleum Limited	-	-
- Engro fertilizer Limited	1,539,780	1,475,670
	<u>17,244,601</u>	<u>16,979,356</u>





# International Knitwear Limited

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

		(Un-audited) September 30, 2021	(Audited) June 30, 2021
<b>5.2 FVTPL - Equity securities</b>			
- Pakistan Oilfields Limited - Future		1,912,500	2,008,686
- The Searle Company Limited.		4,125,269	4,951,874
- Attock Petroleum Limited		580,000	642,060
- Engro fertilizer Limited.		1,749,750	1,686,480
- Service Global Footwear Limited		134,970	173,490
- The Hub Power Company Limited		438,060	478,020
- Jahangir Siddiqui And co Ltd		2,044,000	2,526,720
- TRG Pakistan Limited		751,107	914,815
- Pakistan State Oil Co. Limited		2,011,500	2,242,500
		<u>13,747,156</u>	<u>15,624,645</u>
<b>5.3 FVTPL - Mutual Funds</b>			
<b>Name of the Fund</b>			
AKD Islamic Fund		466,878	454,908
UBL Liquidity Plus Fund		716,107	701,743
		<u>1,182,985</u>	<u>1,156,651</u>
<b>6 STOCK IN TRADE</b>			
Raw material		26,771,124	26,057,594
Work-in-process		94,312,727	76,022,003
Finished goods	6.1	16,647,571	21,025,021
		<u>137,731,422</u>	<u>123,104,618</u>
<b>6.1 Finished goods</b>			
Finished stock		-	-
Finished stock in transit		11,356,066	12,376,546
Scrap / Left over stock		5,291,505	8,648,475
		<u>16,647,571</u>	<u>21,025,021</u>
<b>7 TRADE DEBTS - CONSIDERED GOOD</b>			
Foreign - secured, considered good		22,736,157	13,008,465
<b>Local - unsecured</b>			
- Considered good		17,129,156	34,986,143
- Considered doubtful		961,162	1,161,162
		18,090,318	36,147,305
Less: Provision for bad debts		(961,162)	(1,161,162)
		<u>39,865,313</u>	<u>47,994,608</u>
<b>8 LOANS AND ADVANCES</b>			
<b>Loan to employees - Long term portion - unsecured, considered good</b>	8.1	1,031,665	839,500
<b>Short term Advances - unsecured, considered good</b>	8.2	12,662,743	10,360,220
		<u>13,694,408</u>	<u>11,199,720</u>
<b>8.1 Loan to employees - Long term portion - unsecured, considered good</b>			
Loan to employees		1,806,665	1,577,165
Less: current portion of loan to employees		(775,000)	(737,665)
		<u>1,031,665</u>	<u>839,500</u>
<b>8.2 Short term Advances - unsecured, considered good</b>			
Advance to contractor and supplier		11,887,743	9,622,555
Current portion of advances to employees		775,000	737,665
		<u>12,662,743</u>	<u>10,360,220</u>
<b>9 OTHER RECEIVABLES</b>			
Sales tax refundable		6,329,870	7,046,103
Export rebate receivables		62,300	257,054
Research and development receivable		9,422,577	18,262,851
Other receivable		832,535	970,078
		<u>16,647,282</u>	<u>26,536,086</u>



# International Knitwear Limited

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	(Un-audited) September 30, 2021	(Audited) June 30, 2021
<b>10 CASH AND BANK BALANCES</b>		
Cash in hand	100,000	100,000
<b>With banks in:</b>		
- Treasures call accounts (deposit accounts)	1,370,613	1,931,902
- Current accounts	3,775,648	45,989
	5,146,261	1,977,891
Security deposit	(1,500,000)	(1,500,000)
	<u>3,746,261</u>	<u>577,892</u>
<b>OTHER INCOME</b>		
<b>Income From Financial Assets</b>		
Exchange gain -Net	1,377,809	488,193
Profit on bank accounts	47,763	165,658
Dividend Income	379,238	2,863,441
Grant income		1,228,967
Gain/(loss) on disposal of investment	(10,927)	1,051,824
Reversal of provision against doubtful debts	200,000	50,000
Gain on translation of foreign currency debtors	-	105,182
<b>Income From Non-Financial Assets</b>		
(Loss)/gain on disposal of property, plant and equipment	-	177,302
	<u>1,993,883</u>	<u>6,130,567</u>
<b>11 MTF salary and wages(Covid-19) liabilities</b>		
MTF salary and wages(Covid-19)	13,839,187	16,607,024
<b>MTF salary and wages(Covid-19)</b>		
Up to one year	7,850,885	10,618,722
Later than one year and not later then five years	5,537,218	5,537,218
	<u>13,388,103</u>	<u>16,155,940</u>
<b>Deferred Grant</b>		
Up to one year	451,084	451,084
Later than one year and not later then five years	-	-
	<u>451,084</u>	<u>451,084</u>
<b>12 SHORT TERM FINANCE UNDER MARK-UP ARRANGEMENT</b>		
Running finance facility	-	5,261,580
Export refinance facility	58,400,000	49,500,000
Discount against local LC	4,620,397	4,999,816
	<u>63,020,397</u>	<u>59,761,396</u>
<b>13 CREDITORS, ACCRUED AND OTHER PAYABLES</b>		
Creditors	98,085,696	86,132,412
Accrued expenses	8,472,073	9,323,281
Compensated absences payable	1,146,651	1,152,500
Other fund payable	558,088	383,566
Workers' profit participation fund	204,029	
Workers' welfare fund	2,913,456	2,835,925
Contract liability	968,262	1,986,705
Advance from others	340,000	340,000
Others	680,846	629,180
	<u>113,369,101</u>	<u>102,783,569</u>
<b>14 Corresponding figures</b>		
Corresponding figures' have been reclassified / rearranged, wherever necessary.		
<b>15 Date of authorization for Issue</b>		
These financial statements were approved by the board of directors of the Company and authorized for issue on October 29, 2021.		
<b>16 Figures</b>		
Figures have been rounded off to nearest rupees.		

Waseem Shafi  
Chairman

Naeem Shafi  
Chief Executive

Javed Khan  
Director / CFO



## International Knitwear Limited

### ڈائریکٹران کی رپورٹ

انٹرنیشنل نٹ ویئر لمیٹڈ (IKL) کا بورڈ آف ڈائریکٹرز کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے برائے سہ ماہی مدت ختمہ 30 ستمبر 2021 پیش کرتے ہوئے اظہار مسرت کرتا ہے۔

مالیاتی کارکردگی

غیر آڈٹ شدہ		
جولائی تا ستمبر 2020	جولائی تا ستمبر 2021	
120,538,065	151,489,668	خالص فروخت
(111,380,700)	(139,729,063)	لاگت فروخت
9,157,365	11,760,605	خام منافع
(829,424)	3,799,012	(خسارہ)/منافع قبل از ٹیکس
(3,191,843)	2,284,115	(خسارہ)/منافع بعد از ٹیکس
(0.33)	0.24	(خسارہ)/آمدن فی حصص

منافع و خسارہ کا تجزیہ

جائزہ مدت کے دوران کمپنی کی خالص فروخت 151.48 ملین روپے رہی جبکہ گزشتہ اسی مدت میں 120.53 ملین روپے تھی، اس طرح گزشتہ مدت کی نسبت فروخت میں 30.95 ملین روپے کا اضافہ ہوا۔ جس کے نتیجے میں زیر جائزہ مدت کے دوران کمپنی کا خام منافع 11.76 ملین روپے رہا جو کہ گزشتہ سال اسی مدت کی نسبت 28.43 فیصد زیادہ ہے۔

مدت کے دوران خام مال کی قیمتیں بلندی کی جانب رہیں اور پاکستانی روپے کی قدر میں کمی سے دیگر خام لاگتوں میں اضافہ ہوا۔ مندرجہ بالا عوامل کے باوجود کمپنی کے مالیاتی نتائج گزشتہ سال اسی مدت کی نسبت تسلی بخش رہے۔

مستقبل کی پیش بینی

Covid 19 کی موجودہ لہر سے کاروباری نمودار گزار ہو گئی ہے۔ توانائی کے نرخوں میں اضافہ/روپے کی قدر میں مسلسل کمی سے آنے والے ماہ میں افراط زر بلند رہے گا۔ تاہم کمپنی کی انتظامیہ متحرک اشتہاری سرگرمیوں کے ذریعے انتھک کوششوں کے تحت دستیاب وسائل سے مقامی اور عالمی مارکیٹوں میں اپنا حصہ بڑھانے کے لئے پرعزم ہے تاکہ زیادہ سے زیادہ منفعت فراہم کی جاسکے اور آمدنی کی گنجائش میں اضافہ کیا جاسکے۔

اعتراف

کمپنی تمام حصص یافتگان، ملازمین، سپلائرز، ٹھیکیداروں اور گاہکوں کے کمپنی پر اعتماد اور کمپنی کو خوشحالی اور نمو کی راہ پر گامزن کرنے کے لئے ان کی انتھک کوششوں پر ان کی انتہائی مشکور ہے۔

جاوید خان

ڈائریکٹر اینڈ سی ایف او

نعیم شفیع

چیف ایگزیکٹو

برائے دستخط

کراچی: 29 اکتوبر 2021



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