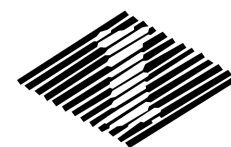


International Knitwear Limited



**CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 3RD QUARTER ENDED
MARCH 31, 2025**



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International Knitwear Limited

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Khalid Jamil Siddiqi	Chairman
Mr. Naeem Shafi	Chief Executive
Mr. Waseem Shafi	
Mr. Javed Khan	
Mr. Abdullah Ahsan Saleem	
Ms. Saleha Majid	
Mr. Muhammad Shafi	

CHIEF FINANCIAL OFFICER

Mr. Javed Khan

COMPANY SECRETARY

Mr. Salik Sultan - FCA

AUDIT COMMITTEE

Mr. Abdullah Ahsan Saleem	Chairman
Mr. Khalid Jamil Siddiqi	
Ms. Saleha Majid	

HR & REMUNERATION COMMITTEE

Mr. Khalid Jamil Siddiqi	Chairman
Mr. Naeem Shafi	
Mr. Javed Khan	

AUDITORS

RSM Avais Hyder Liaquat Nauman
Chartered Accountants

LEGAL ADVISOR

Ali Associates

BANKERS

Bank Al Habib Limited
Habib Bank Limited
Bank Alfalah
Dubai Islamic Bank
Faysal Bank Limited

REGISTERED OFFICE & FACTORY

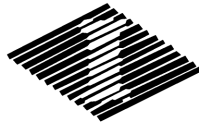
F-2A/(L), S.I.T.E., Karachi-75730

REGISTRAR

CDC Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahra-e-Faisal, Karachi-74400

WEBSITE

www.internationalknitwear.com



International Knitwear Limited

Directors' Report

The Board of Directors of International Knitwear Limited (INKL) is pleased to present the unaudited financial statements of the Company for the 3rd Quarter that ended March 31, 2025

FINANCIAL PERFORMANCE

	March-2025 Rupees	March-2024 Rupees
Sales	895,819,691	653,028,445
Gross profit	76,564,369	82,972,573
Other income	13,421,066	6,864,058
Profit before taxation	35,672,498	41,018,981
Profit after taxation	24,100,564	26,563,016
Earnings per share-basic and diluted	2.49	2.75

PROFIT AND LOSS ANALYSIS

During the period under review, the net sales of the Company amounted to Rs.895.81 million against Rs. 653.02 million in the preceding year, showing an increase of Rs. 242.79 million, a growth of 37.17% over the SPLY. The Company recorded a gross profit of Rs. 76.56 million during the period under review against Rs. 82.97million, compared to last year. The earnings per share (EPS) for the period were Rs. 2.49 compared to Rs. 2.75 for the corresponding period.

REVIEW OF OPERATION

During the period under review, the Company achieved record-high sales, with net turnover reaching Rs. 895.81 million, compared to Rs. 653.02 million in the corresponding period, reflecting a significant increase of 37.17%. A substantial increase in sales volume primarily drove this growth.

The gross profit margin for the third quarter remained steady at 11.8% of sales. However, for the nine months, the margin declined to 8.5% from 12.7% in the same period last year. This decrease is mainly attributable to higher production costs. In particular, the margin was negatively impacted during the half-year period by elevated freight and related expenses amounting to Rs. 21.30 million, incurred to fulfil an export order shipped via air to meet buyer commitments.

Additionally, finance costs increased due to a shift in the credit cycle—longer credit periods were extended to customers and shorter credit periods from suppliers, which led to greater reliance on external financing.

To maintain competitiveness, the Company's management has taken proactive measures to reduce controllable costs. As part of its cost-reduction strategy, the Company has focused on lower-cost energy alternatives with minimal financial burden. In line with this strategy, a solar energy project with a rated capacity of 250 kw was successfully commissioned during the year.

FUTURE PROSPECTS

The management anticipates continued growth in sales revenue for the year ending June 30, 2025, along with a further strengthening of the Company's liquidity position, ensuring sustainable operations. Looking ahead, we remain committed to enhancing our operational performance by focusing on innovation, efficiency, and profitability to deliver sustainable value to our shareholders. However, it is important to acknowledge that, despite these positive developments, profit margins continue to face pressure due to persistent cost-related challenges.

ACKNOWLEDGEMENT

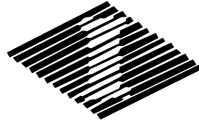
The Management would like to place on record its appreciation for the support of the Board of Directors, regulatory authorities, shareholders, customers, financial institutions, suppliers and dedication & hard work of the Staff and Workers.

For and on behalf of the Board

NAEEM SHAFI
Chief Executive Officer

JAVED KHAN
Director & Chief Financial Officer

karachi: April 25, 2025



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2025

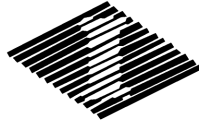
		(Un-Audited) March 2025 Rupees	(Audited) June 2024 Rupees
ASSETS	Note		
Non-Current Assets			
Property, plant and equipment	4	86,528,275	73,514,795
Long term deposits		1,500,000	1,500,000
Loan and advances	8	1,597,500	861,000
Long term investments	5	32,012,514	28,025,260
		121,638,289	103,901,055
Current Assets			
Stock in trade	6	229,752,480	243,547,295
Short term investments	5	38,171,061	32,485,208
Trade debts - considered good	7	329,061,571	53,207,686
Short term loans and advances	8	14,630,541	6,306,459
Other receivables	9	12,076,310	25,279,007
Taxation - net		14,592,924	14,609,852
Cash and bank balances	10	1,867,429	3,272,247
		640,152,317	378,707,754
TOTAL ASSETS		761,790,606	482,608,809
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed & paid-up capital	11	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		78,248,606	61,404,293
		174,998,606	158,154,293
Capital Reserves			
Unrealized gain on revaluation of investments - FVTOCI		13,144,822	9,157,568
		188,143,428	167,311,861
Non-Current Liabilities		-	-
Current Liabilities			
Short term finance under mark-up arrangement - Secured	13	296,622,793	142,299,173
Creditors, accrued and other liabilities	14	274,510,192	170,699,762
Unclaimed dividend		2,514,194	2,298,013
		573,647,178	315,296,948
Contingencies and Commitments	15	-	-
TOTAL EQUITY AND LIABILITIES		761,790,606	482,608,809

The annexed notes 1 to 19 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

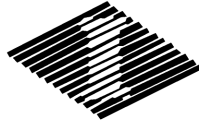
	QUARTER ENDED		NINE MONTH ENDED	
	March 2025	March 2024	March 2025	March 2024
Note	----- (Rupees) -----		----- (Rupees) -----	
Sales - net	323,441,541	247,905,010	895,819,691	653,028,445
Cost of goods sold	(285,275,717)	(232,721,263)	(819,255,322)	(570,055,871)
Gross profit	38,165,825	15,183,747	76,564,370	82,972,573
Administrative and selling expenses	(9,531,578)	(8,396,074)	(28,742,605)	(26,147,911)
Operating profit	28,634,247	6,787,674	47,821,765	56,824,662
Other income	3,242,574	3,662,790	7,498,574	3,053,553
Unrealized gain on revaluation of investments through P&L	(1,423,859)	1,177,443	5,922,491	3,810,505
	1,818,715	4,840,233	13,421,065	6,864,058
	30,452,962	11,627,907	61,242,830	63,688,720
Financial charges	(10,621,661)	(5,225,129)	(22,926,506)	(19,629,664)
Other charges	(1,368,361)	(441,792)	(2,643,826)	(3,040,075)
	(11,990,022)	(5,666,921)	(25,570,332)	(22,669,739)
Profit before income taxes and final taxes	18,462,940	5,960,986	35,672,497	41,018,981
Taxation - Final taxes	(282,412)	-	(890,016)	-
Profit before income tax	18,180,528	5,960,986	34,782,481	41,018,981
Taxation - Income tax				
Current - for the year	(5,003,110)	(2,934,979)	(10,681,918)	(9,346,309)
Prior year	-	-	-	(5,109,656)
Deferred Tax	-	-	-	-
	(5,003,110)	(2,934,979)	(10,681,918)	(14,455,965)
Profit after Income tax	13,177,418	3,026,007	24,100,563	26,563,016
Earning per share-basic and diluted	1.36	0.31	2.49	2.75

The annexed notes 1 to 19 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

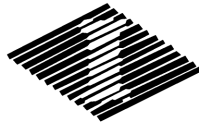
	QUARTER ENDED		NINE MONTH ENDED	
	March 2025	March 2024	March 2025	March 2024
	----- (Rupees) -----		----- (Rupees) -----	
Profit for the period	13,177,418	3,026,007	24,100,563	26,563,016
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Unrealised gain on remeasurement of investments classified as fair value through OCI	(2,378,509)	1,455,874	3,987,254	2,654,010
Reclassification of OCI on disposal of fair value through OCI investment directly into equity	-	-	-	-
	(2,378,509)	1,455,874	3,987,254	2,654,010
Total comprehensive income for the period	10,798,909	4,481,881	28,087,817	29,217,026

The annexed notes 1 to 19 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

	-----Reserves-----			
	--Capital Reserve--		--Revenue Reserve--	
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of investments	Unappropriated profit	Total
	----- Rupees -----			
Balance as at July 01, 2023	96,750,000	1,521,192	60,035,753	158,306,945
Total comprehensive income:				
Profit for nine months ended March 31, 2024	-	-	26,563,016	26,563,016
Fair value adjustment on investment classified as FVTOCI	-	4,109,884	-	4,109,884
Transaction with owners:				
10% cash dividend paid for the year ended June 30, 2024	-	-	(9,675,000)	(9,675,000)
Balance as at March 31, 2024 (Un-Audited)	96,750,000	5,631,076	76,923,769	179,304,845
Balance as at June 30, 2024 (Audited)	96,750,000	9,157,568	61,404,293	167,311,861
Total comprehensive income:				
Profit for nine months ended March 31, 2025	-	-	24,100,563	24,100,563
Fair value adjustment on investment classified as FVTOCI	-	3,987,254	-	3,987,254
Transaction with owners:				
7.5% cash dividend paid for the year ended June 30, 2024	-	-	(7,256,250)	(7,256,250)
Balance as at March 31, 2025 (Un-Audited)	96,750,000	13,144,822	78,248,606	188,143,428

The annexed notes 1 to 19 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

	March 2025 Rupees	March 2024 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income taxes and final taxes	35,672,497	41,018,981
Adjustment for non cash items:		
Depreciation	8,275,078	6,883,626
Gain on sale of property, plant and equipment	(95,800)	(1,100,667)
Other income	(7,402,774)	(5,763,391)
Unrealized gain on remeasurement of investment	(5,922,491)	(4,109,884)
Finance cost	22,926,506	19,629,664
	<u>17,780,519</u>	<u>15,539,348</u>
Profit before changes in working capital	53,453,017	56,558,329
Decrease/ (increase) in current assets		
Stock in trade	13,794,814	(76,672,200)
Trade debts	(275,853,885)	(37,859,036)
Loans and advances	(9,060,582)	22,059,747
Other receivables	13,202,697	(12,933,694)
	<u>(257,916,956)</u>	<u>(105,405,183)</u>
Increase in current liabilities		
Creditors, accrued and other liabilities	103,810,430	123,431,426
	<u>103,810,430</u>	<u>123,431,426</u>
Cash proceed from Sales tax	18,737,621	12,524,600
Financial charges paid	(20,314,834)	(19,629,664)
Taxes paid	(11,555,006)	(7,238,949)
	<u>(13,132,219)</u>	<u>(14,344,013)</u>
Net cash generated from/ (used) in operating activities	(113,785,729)	60,240,559
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(23,902,824)	(17,300,126)
Additions in investment	(7,727,127)	(30,841,444)
Disposal of investment	7,963,764	17,361,779
Proceeds from sale of property, plant and equipment	227,100	1,166,000
Net cash used in investing activities	(23,439,086)	(29,613,791)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from short term finance under markup arrangement	386,538,358	199,240,221
Repayment of short term finance under markup arrangement	(249,537,821)	(219,281,378)
Dividend paid	(7,068,367)	(9,321,853)
Net cash (used in)/ generated from financing activities	129,932,170	(29,363,010)
Net decrease in cash and cash equivalents	(7,292,645)	1,263,758
Cash and cash equivalents at the beginning of the year	3,272,247	1,613,678
Cash and cash equivalents at the end of the period	(4,020,398)	2,877,436
Cash and cash equivalent at the end of the period		
Cash and bank balances	1,867,429	8,857,794
Running finance facility	(5,887,827)	(5,980,358)
	<u>(4,020,398)</u>	<u>2,877,436</u>

The annexed notes 1 to 19 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

1 STATUS AND NATURE OF THE BUSINESS

International Knitwear Limited (hereinafter referred as the "Company" or "INKL") is incorporated in Pakistan and is listed on Pakistan Stock Exchange Limited. The geographical location and address of the head office and manufacturing plant of the Company is Plot # F-2A/L, SITE, Karachi, Pakistan.

We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned garments. We are engaged in the export of quality garments. We have established a name of credentials owing to the projected commitments, working speed and quality practices. Our operating philosophy is to provide buyers with products that meet their specification, and are reliably delivered at a reasonable price in domestic and international markets.

2 BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

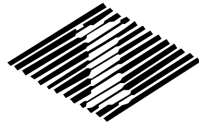
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended June 30, 2024.

3 SIGNIFICANT ACCOUNTING POLICIES

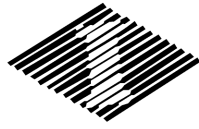
The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the consistent as those applied in the preparation of the audited annual financial statements for the year ended 30 June 2024.



International Knitwear Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

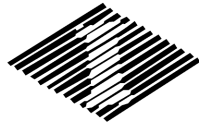
		(Un-audited) March 31, 2025	(Audited) June 30, 2024
	Note		
		------(Rupees)-----	
4	PROPERTY, PLANT & EQUIPMENT		
	Property and equipment - at cost less accumulated depreciation	81,968,316	73,514,795
	Capital work in progress	4,559,959	-
		86,528,275	73,514,795
4.1	Operating assets		
	Opening book value	73,514,795	60,017,214
	Additions during the period	16,972,199	22,766,231
	Disposals during the period at book value	(243,600)	(108,625)
	Depreciation charged during the period	(8,275,078)	(9,160,026)
		81,968,316	73,514,795
4.2	Additions during the period/year		
	Factory building	-	5,851,211
	Plant and machinery	12,475,250	10,045,500
	Computers	337,000	747,000
	Furniture Fitting	824,414	196,000
	Office equipment	231,000	586,520
	Motor vehicles	3,104,535	5,340,000
		16,972,199	22,766,231
4.3	Disposal / write-off / adjustments at book value - period/year		
	Office equipment	44,750	43,292
	Motor vehicles	198,850	65,333
		243,600	108,625
4.4	Movement in Capital Work in Progress		
	Opening balances	-	-
	Add: Additions during the period - Building	4,559,959	5,851,211
	Less: Transfer to operating assets	-	(5,851,211)
		4,559,959	-
5	INVESTMENTS		
	Long Term Investments		
	At fair value through other comprehensive income (FVTOCI)		
	Equity securities - listed	32,012,514	28,025,260
	Short Term Investments		
	At fair value through profit or loss (FVTPL)		
	Equity securities - listed	18,553,620	14,544,578
	Mutual funds - listed	19,617,441	17,940,630
		38,171,061	32,485,208
		70,183,575	60,510,468
5.1	Long Term Investments		
	Equity Securities - listed		
	Name of Shares		
	- Engro fertilizer Limited.	5,500,870	4,404,830
	- Engro Holding Limited	423,824	-
	- Engro Corporation Limited	-	332,000
	-The Hub Power Company Limited	2,121,640	2,364,660
	- Pakistan Oilfields Limited	22,949,325	19,842,570
	- Millat Tractors Limited	1,016,855	1,081,200
		32,012,514	28,025,260



International Knitwear Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

	Note	(Un-audited) March 31, 2025	(Audited) June 30, 2024
------(Rupees)-----			
5.2 Short Term Investments			
Equity securities - listed			
<u>Name of Shares</u>			
- Attock Petroleum Limited		1,134,575	965,600
- Engro Fertilizers Limited.		3,448,734	4,980,600
- Engro Holding Limited		1,794,265	-
- Pakistan Oilfields Limited		4,873,190	4,213,484
- Pakistan State Oil Co. Limited		5,217,796	2,061,004
-The Hub Power Company Limited		2,085,060	2,323,890
		18,553,620	14,544,578
5.3 Short Term Investments			
Mutual Funds - listed			
<u>Name of the Fund</u>			
AKD Islamic Fund		747,473	667,337
Faysal Funds		1,402,355	1,259,112
MCB Cash Management Optimizer Fund		985,719	879,942
UBL Al-Ameen Islamic Cash Fund		3,391,532	4,015,367
UBL Cash Fund		304	261
UBL Liquidity Plus Fund		13,089,941	11,118,537
UBL Money Market Fund		116	74
		19,617,441	17,940,630
6 STOCK IN TRADE			
Raw material		66,707,515	39,891,589
Work-in-process		152,091,194	164,940,280
Finished goods	6.1	10,953,772	38,715,426
		229,752,480	243,547,295
6.1 Finished goods			
Finished stock		7,103,772	1,492,762
Finished stock in transit		-	30,287,083
Scrap / Left over stock		3,850,000	6,935,581
		10,953,772	38,715,426
7 TRADE DEBTS - CONSIDERED GOOD			
Foreign - secured, considered good		12,857,748	18,723,463
Gain/(loss) on translation of export debtors		-	(21,632)
		12,857,748	18,701,831
Local - unsecured			
- Considered good		316,203,823	34,505,855
- Considered doubtful		523,270	523,270
		316,727,093	35,029,125
Less: Provision for doubtful debts		(523,270)	(523,270)
		329,061,571	53,207,686

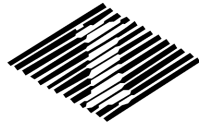


International Knitwear Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

		(Un-Audited) March 31, 2025	(Audited) June 30, 2025
8 LOANS AND ADVANCES			
Loans and advances to employees - Long term portion - unsecured, considered good		----- (Rupees) -----	
Loan to employees		1,995,000	1,997,733
Less: current portion of loan to employees		(397,500)	(1,136,733)
		<u>1,597,500</u>	<u>861,000</u>
Short term Loans and advances - unsecured, considered good			
Advance to contractor and supplier		14,233,041	5,169,726
Current portion of advances to employees		397,500	1,136,733
		<u>14,630,541</u>	<u>6,306,459</u>
9 OTHER RECEIVABLES			
Sales tax refundable		2,215,541	17,656,462
Export rebate receivables		6,255,870	5,047,766
Research and development receivable		2,574,779	2,574,779
Receivable from Bank BAH/SBP		1,030,120	-
		<u>12,076,310</u>	<u>25,279,007</u>
10 CASH AND BANK BALANCES			
Cash in hand		200,000	200,000
With banks in:			
Treasures call accounts (deposit accounts)		2,282,520	3,802,721
Saving account		75,719	381,494
Current accounts		809,191	388,032
		<u>3,167,429</u>	<u>4,572,247</u>
Security deposit		(1,500,000)	(1,500,000)
		<u>1,867,429</u>	<u>3,272,247</u>
11 Share capital			
Authorized share capital			
	March 31, 2025	June 30, 2024	March 31, 2025
Number of Shares			June 30, 2024
	20,000,000	20,000,000	----- (Rupees) -----
		Ordinary Shares of Rs. 10/- each	200,000,000
	<u>20,000,000</u>	<u>20,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up share capital			
	3,000,000	3,000,000	Ordinary shares of Rs. 10/- each fully paid in cash.
	225,000	225,000	Ordinary shares of Rs. 10/- each issued as bonus shares
	6,450,000	6,450,000	Right shares of Rs. 10/- each fully paid in cash
	<u>9,675,000</u>	<u>9,675,000</u>	<u>64,500,000</u>
			<u>96,750,000</u>

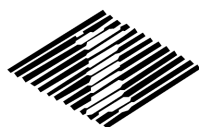
The Company has one class of ordinary shares which carries no right to fixed income. The holders are entitled to receive dividends as declared from time to time and are entitled to one vote per share at company. All Share rank equal with regards to the company's residual assets.



International Knitwear Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

	(Un-audited) Quarter ended		(Un-audited) Nine Month ended	
	March	March	March	March
	2025	2024	2025	2024
12 OTHER INCOME				
Income From Financial Assets	------(Rupees)-----		------(Rupees)-----	
Exchange loss -Net	(27,148)	(112,278)	(438,193)	(6,579,280)
Profit on bank accounts	133,319	434,957	526,085	1,170,645
Dividend Income	1,882,749	2,255,444	6,055,828	7,018,230
Gain on disposal of investment	1,259,054	-	1,259,054	343,291
Income From Non-Financial Assets				
Gain / (loss) on disposal of property, plant and equipment	-	1,084,667	95,800	1,100,667
	<u>3,247,974</u>	<u>3,662,790</u>	<u>7,498,574</u>	<u>3,053,553</u>
			(Un-audited) March 31, 2025	(Audited) June 30, 2024
			------(Rupees)-----	
13 SHORT TERM FINANCE UNDER MARK-UP ARRANGEMENT				
Running finance facility			5,887,827	5,968,608
Export refinance facility			60,000,000	10,000,000
Short term finance - Local sales			5,000,000	-
Short term finance - Against Raw Material Local			47,437,367	-
Short term finance - Against Solar			6,489,333	-
Finance against export documentary bills			12,857,748	-
Finance against local documentary bills			158,950,517	-
Finance against Twinco Capital Management			-	126,330,565
			<u>296,622,793</u>	<u>142,299,173</u>
14 CREDITORS, ACCRUED AND OTHER PAYABLES				
Creditors			244,975,039	146,599,026
Accrued expenses			14,014,443	14,660,873
Compensated absences payable			3,107,517	2,559,329
Other fund payable			771,416	683,456
Workers' profit participation fund			1,913,816	1,438,259
Workers' welfare fund			4,222,127	3,494,117
Advance from customers			484,168	443,657
Others			5,021,665	821,045
			<u>274,510,192</u>	<u>170,699,762</u>
15 CONTINGENCIES AND COMMITMENTS				
Commitments under letter of credit are Rs. nil (June 30, 2024: Rs nil million)				
16 TRANSACTIONS WITH RELATED PARTIES				
All transactions involving related parties arising in the normal course of business are conducted at commercial terms and conditions. The related parties comprise staff retirement funds, directors and key management personnel. Transactions with related parties , other than those disclosed elsewhere in these financial statements, are follows:				
Transactions:				
PF contribution paid			4,657,271	1,295,981
Key Management Personals remuneration paid			8,775,000	5,249,799
Balances:				
PF Contribution payable			739,226	426,640
Key Management Personals remuneration payable			975,000	800,958



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2025

17 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

17.1 Financial risk factors

The Board of Directors of the Company have overall responsibility for the establishment and oversight of Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies. The Company's activities expose it to a variety of liquidity risk, credit risk, and market risk (including currency risk, interest rate risk and price risk). Company's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

17.2 Fair value hierarchy

The table below analyses financial instruments carried at fair value by valuation method. The different levels have been defined as follows:

- quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and
- inputs for the asset or liability that are not based on observable market data (level 3).

March 31, 2025 (Un-Audited)				
Assets	Level 1	Level 2	Level 3	Total
Financial assets - fair value through profit or loss				
- Short-term investments (units of mutual fund)	19,617,441	-	-	19,617,441
- Short-term investment (shares of PSX)	18,553,620	-	-	18,553,620
Financial assets - fair value through other comprehensive income				
- Long-term investment (shares of PSX)	32,012,514	-	-	32,012,514
	<u>70,183,575</u>	<u>-</u>	<u>-</u>	<u>70,183,575</u>

18 DATE OF AUTHORIZATION

These condensed interim financial statements was authorized by the Board of Directors of the Company on April 25, 2025.

19 GENERAL

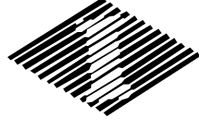
19.1 Figures have been rounded off to the nearest of Rupee, unless otherwise stated.

19.2 Corresponding figures have been rearranged and reclassified, where necessary, for the purpose of better presentation and comparison. However no significant reclassification has been made during the period.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



ڈائریکٹران کی رپورٹ

مسابقتی ماحول برقرار رکھنے کیلئے کمپنی انتظامیہ نے قابل کنٹرول اخراجات اور لاگتوں کو کم کرنے کیلئے ٹھوس اقدامات اٹھائے ہیں۔ لاگت میں کمی کی حکمت عملی کے طور پر کمپنی نے کم سے کم مالی بوجھ کے ساتھ کم لاگت متبادل توانائی پر توجہ مرکوز کی۔ اسی حکمت عملی کے مطابق 250 کلو واٹ کے سولر انرجی پراجیکٹ کو سال کے دوران کامیابی کے ساتھ چالو کیا گیا ہے۔

مستقبل کی پیش بینی

انتظامیہ 30 جون، 2025 کو ختم ہونے والے مالی سال کیلئے فروخت سے حاصل ہونے والی آمدن میں مسلسل اضافہ کیلئے پرامید جس سے کمپنی کی لیکویڈیٹی پوزیشن مزید مستحکم ہوگی اور پائیدار آپریشن کو یقینی بنایا جائے گا۔ آگے بڑھتے ہوئے کمپنی کے حصص یافتگان کو پائیدار منافع دینے کیلئے جدت کو اپنانے کے ساتھ ساتھ اعلیٰ کارکردگی کا مظاہرہ کرنے اور زیادہ منافع بخش کمپنی بننے کیلئے آپریشنز کو بہتر بنانے کیلئے پرعزم ہیں۔ تاہم یہ بات تسلیم کرنا ضروری ہے کہ ان مثبت پیش رفتوں کے باوجود لاگت سے متعلق چیلنجز کی وجہ سے منافع مسلسل دباؤ کا شکار ہے۔

اعتراف

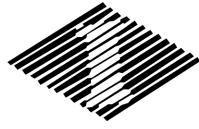
انتظامیہ کمپنی کے بورڈ آف ڈائریکٹرز، ریگولیٹری حکام، حصص یافتگان، صارفین، مالیاتی اداروں، سپلائرز کی معاونت اور ملازمین کی لگن و عزم کا اعتراف کرتے ہوئے اظہار تشکر کرتی ہے۔

جاوید خان
ڈائریکٹر ایگزیکٹو ایف او

نعیم شفیع
چیف ایگزیکٹو

برائے و منجانب

کراچی 25، اپریل 2025



ڈائریکٹران کی رپورٹ

انٹرنیشنل ٹ ویئر لمیٹڈ (آئی این کے ایل) کے بورڈ آف ڈائریکٹرز 31 مارچ 2025 کو ختم ہونے والی تیسری ماہی کیلئے کمپنی کے غیر پڑتال شدہ مالی گوشوارے پیش کرنے میں مسرت محسوس کرتے ہیں۔

کاروباری نتائج	جولائی تا مارچ 2025	جولائی تا مارچ 2024
خالص فروخت	895,819,691	653,028,445
خام منافع	76,564,369	82,972,573
دیگر آمدن	13,421,066	6,864,058
منافع قبل از ٹیکس	35,672,498	41,018,981
منافع بعد از ٹیکس	24,100,564	26,563,016
آمدن فی حصص	2.49	2.75

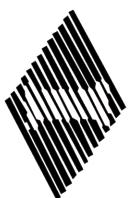
منافع اور نقصان کا تجزیہ

زیر جائزہ مدت کے دوران کمپنی کی خالص فروخت گزشتہ سال 653.02 ملین روپے کے مقابلے میں 895.81 ملین روپے رہی جو 242.79 ملین روپے اضافہ اور گزشتہ سال کی اسی مدت کے مقابلے میں 37.17 اضافہ کرتا ہے۔ زیر جائزہ مدت کے تحت کمپنی کا مجموعی منافع گزشتہ سال کے 82.97 ملین روپے کے مقابلے میں 76.56 ملین روپے رہا۔ اس مدت کیلئے کمپنی کی فی حصص آمدن گزشتہ سال کی اسی مدت کی 2.75 روپے فی حصص کے مقابلے میں 2.49 روپے فی حصص رہی۔

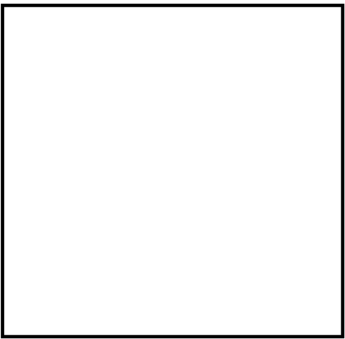
کاروباری کا جائزہ

زیر جائزہ مدت کے دوران کمپنی نے ریکارڈ فروخت حاصل کی جو گزشتہ سال کی 653.02 ملین روپے کے مقابلے میں 37.17 فیصد کے نمایاں اضافہ کے ساتھ 895.81 ملین روپے رہی۔ جس کی بنیادی وجہ فروخت کے حجم میں نمایاں اضافہ ہے۔ تیسری سہ ماہی مدت کیلئے مجموعی منافع فروخت 11.8 فیصد رہا۔ تاہم نومبر کی مدت کیلئے یہ مارجن گزشتہ سال کی اسی مدت کے 12.7 فیصد کم ہو کر 8.5 فیصد پر آ گیا جس کی بنیادی وجوہات میں بہت زیادہ پیداواری لاگت ہے۔ بالخصوص ششماہی مدت کے دوران 21.30 ملین روپے کے فریٹ اور متعلقہ اخراجات کی وجہ سے مارجن پر منفی اثر پڑا جو خریدار کی شرائط پوری کرنے کے لیے ایکسپورٹ آرڈر کو ہوائی جہاز کے ذریعے بھیجنے پر برداشت کیے گئے۔

اس کے علاوہ کریڈیٹ سائیکل میں تبدیلی آنے سے مالیاتی اخراجات میں اضافہ ہوا، صارفین کو طویل کریڈٹ مدت دی گئی جبکہ سیلارز سے قلیل مدت میں ادائیگی کا مطالبہ کیا گیا جس کے نتیجے میں بیرونی مالیاتی ذرائع پر زیادہ انحصار کرنا پڑا۔



International Knitwear Limited



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